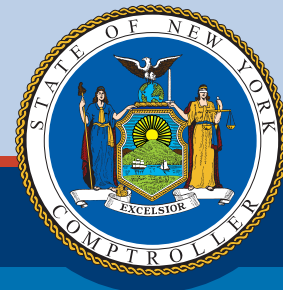


# Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller



## Property Tax Cap

### Inflation and Allowable Levy Growth Factors

January 2017

#### Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning									
	2013		2014		2015		2016		2017	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.93%	1.0200	1.66%	1.0166	1.56%	1.0156	0.73%	1.0073	0.68%	1.0068
Mar 1- Feb 28	2.57%	1.0200	1.70%	1.0170	1.58%	1.0158	0.45%	1.0045	0.80%	1.0080
Apr 1 - Mar 31	2.42%	1.0200	1.63%	1.0163	1.62%	1.0162	0.31%	1.0031	0.93%	1.0093
Jun 1 - May 31	2.17%	1.0200	1.48%	1.0148	1.68%	1.0168	0.12%	1.0012	1.15%	1.0115
Jul 1 - Jun 30	2.07%	1.0200	1.46%	1.0146	1.62%	1.0162	0.12%	1.0012	1.26%	1.0126
Aug 1 - Jul 31	1.96%	1.0196	1.46%	1.0146	1.48%	1.0148	0.24%	1.0024		
Oct 1 - Sep 30	1.79%	1.0179	1.40%	1.0140	1.25%	1.0125	0.40%	1.0040		

**Note:** On October 18, 2016, the Bureau of Labor Statistics announced a correction to four months (May-August) of the 2016 monthly CPI-U figures. These revisions would have resulted in a slight downward change (0.68 percent to 0.67 percent) to the 2017 allowable levy growth factor (inflation factor) for calendar year local governments. Due to the late timing of these revisions, the 2017 inflation factor was not changed. For more information on the changes to the CPI-U, visit the Bureau of Labor Statistics' website at: [www.bls.gov/bls/errata/cpi-price-corrections-10182016.htm](http://www.bls.gov/bls/errata/cpi-price-corrections-10182016.htm).

[Data For Prior Years](#)

As defined in law, the allowable levy growth factor is the lesser of one plus the inflation factor or one and two-one-hundredths of a percent. Since July 31, 2013 the inflation factor has been less than 2 percent, therefore the allowable levy growth factor has been equal to one plus the inflation factor.



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